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**Agra Limited**

**(Incorporated in the Republic of Namibia)**

**(Date of Registration: 27 July 2010)**

**(Registration Number: 2010/0406)**

**Share code: AGR ISIN: NA000A1KCRPO**

**("Agra" or "the Group")**

**AUDITED CONSOLIDATED GROUP FINANCIAL RESULTS FOR THE YEAR ENDED 31 JULY 2026**

|                                        | 2026<br>(audited) | 2025<br>(audited) | 2024<br>(audited) |
|----------------------------------------|-------------------|-------------------|-------------------|
| Revenue (N\$'000)                      | 3 136 498         | 2 807 702         | 2 662 068         |
| Operating profit (N\$'000)             | 199 202           | 155 432           | 108 139           |
| Profit for the year (N\$'000)          | 145 342           | 115 305           | 73 744            |
| Total Comprehensive Income (N\$'000)   | 144 010           | 115 120           | 73 461            |
| Basic earnings per share (cents)       | 142.24            | 112.84            | 72.15             |
| Headline earnings per share (cents)    | 139.34            | 112.33            | 72.85             |
| Shares in Issue                        | 102 162 871       | 102 162 871       | 102 162 871       |
| Net Asset Value (N\$'000)              | 923 658           | 802 635           | 701 307           |
| Net asset value per share (N\$)        | 9.04              | 7.86              | 6.86              |
| Total/Final Dividend per share (cents) | 28.50             | 22.50             | 13.50             |

**INTRODUCTION**

The financial year represents a significant milestone for Agra, with the Group delivering the strongest financial performance in its history. While we celebrate these achievements, we do so with an awareness of the significant challenges that emerged following our financial year-end with the Foot-and-Mouth Disease (FMD) outbreak in our country. The implications for farmers, rural communities and businesses that support the agricultural value chain, including Agra, are significant, and we remain committed to working alongside our customers as we navigate these challenges together.

**GROUP FINANCIAL PERFORMANCE**

The record results achieved during the year reflected the Group's strategic focus on diversifying its revenue streams and expanding its service offering. Performance was further supported by the continued recovery and growth of Namibia's livestock sector, driven by favourable rainfall and improved grazing conditions across large parts of the country during the year and up to the outbreak of FMD in September 2026. As a result, revenue increased by 11.7% to N\$3 136 million, while gross profit rose by 13.5% to N\$631.5 million.

The Group's focus on operational excellence, margin management and disciplined cost control translated into a significant improvement in earnings. Operating profit increased by 28.2% from N\$155.4 million to N\$199.2 million, while profit for the year after tax grew by 26.1% to N\$145.3 million.

This strong financial performance was reflected in the value delivered to shareholders. Agra's share price increased by 14.5% to N\$4.41 as at 31 July 2026, generating a total shareholder return of 21.9% including the dividends declared. The net asset value strengthened to N\$923.7 million, with the net asset value per share increasing from N\$7.86 to N\$9.04, demonstrating the Group's continued commitment to sustainable growth and long-term shareholder value creation.



In support of its growth and diversification strategy, Agra introduced several targeted initiatives during the year. These included the launch of SureTech, a specialised agricultural and residential security business, the comprehensive refurbishment of the Omaruru branch, and the introduction of a 24-hour GoAgra convenience store in Omaruru. The Group also broadened its customer offering through the introduction of tyre fitment services at selected branches across the country. Subsequent to year-end, Agra further strengthened its national footprint through the opening of new branches in Stampriet, Oshakati and Swakopmund.

## **FINAL DIVIDEND**

Notice is hereby given that a total and final dividend of 28.50 cents per ordinary share was declared on 23 October 2026 for the year ended 31 July 2026 (July 2025: 22.50 cents per share).

|                                          |                  |
|------------------------------------------|------------------|
| Last Date to Trade cum-dividend:         | 04 December 2026 |
| First Date to Trade ex-dividend:         | 07 December 2026 |
| Last date of registration – Record date: | 11 December 2026 |
| Payment date:                            | 23 December 2026 |

## **OUTLOOK**

The year ahead is expected to present significant challenges for Namibia's agricultural sector. The FMD outbreak and the resulting restrictions placed on livestock movements, the transportation of livestock products and auction activities have disrupted a key source of income for many livestock producers and related businesses, including Agra Auctions. These constraints are expected to place considerable pressure on farmers' cash flows, which will inevitably affect spending patterns and trading activity across Agra's various business operations. The uncertainty surrounding the duration of the restrictions, future disease management protocols and market reactions once normal trading resumes further contributes to a challenging operating environment for the industry.

Agra recognises the pressures facing its customers and remains committed to supporting the agricultural community wherever practical and commercially responsible. At the same time, the Group must protect its own sustainability through prudent credit management, disciplined risk controls and a continued focus on cost control and cash flow.

Despite these near-term challenges, Agra remains confident in the resilience of Namibia's farming community and the long-term prospects of the agricultural sector. The Group will continue to pursue opportunities to diversify its income streams, reducing earnings volatility while strengthening long-term sustainability.

As a trusted partner to the agricultural community, Agra understands that the success of its business is closely linked to the success of its customers. By balancing meaningful customer support with responsible business stewardship, the Group is committed to navigating these challenges together with its customers while protecting shareholder value and positioning the business for future growth.

## **SHORT FORM ANNOUNCEMENT**

This short form announcement is the responsibility of the directors. It is only a summary of the information contained in the full announcement and does not contain full or complete details.

Any investment decision should be based on the full announcement accessible from Friday, 23 October 2026, via the NSX link <https://senspdf.jse.co.za/documents/2026/nsx/isse/agr/AGRRes2026.pdf> and available on our website at <https://www.agra.com.na/index.php/about-agra/financial-results-corporate-social-investment>.

Copies of the full announcement are available for inspection at the Group's registered offices, free of charge, weekdays during office hours.

Registered address: AGRA Corporate Office, Bessemer Street, Windhoek, Namibia

By order of the Board

23 October 2026

**Sponsor**

Simonis Storm Securities (Pty) Ltd

Member of the Namibia Securities Exchange

4 Koch Street, Klein Windhoek

P.O. Box 3970, Windhoek



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