



Tel. +264 61 290 9111 • Fax +264 61 290 9277
Private Bag 12011 • 8 Bessemer Street • Windhoek
info@agra.com.na • www.agra.com.na

Agra Limited
(Incorporated in the Republic of Namibia)
(Date of Registration: 27 July 2010)
(Registration Number: 2010/0406)
Share code: AGR ISIN: NA000A1KCRPO
(“Agra” or “the Group”)

Unaudited consolidated group financial results for the interim period ended 31 January 2026

	2026	2025	2024
	(unaudited)	(unaudited)	(unaudited)
Revenue (N\$'000)	1 592 772	1 526 703	1 363 504
Operating profit (N\$'000)	86 389	61 424	41 905
Profit before tax (N\$'000)	88 669	64 032	42 726
Total Comprehensive Income (N\$'000)	62,068	44,182	29 053
Annualized Basic earnings per share (cents)	121.47	86.46	56.87
Annualized Headline earnings per share (cents)	121.44	86.45	57.23
Net asset value per share (N\$)	8.23	7.16	6.42

Group financial performance

In the face of persistent economic challenges within the Namibian economy, Agra perseveres with gratitude and pride in the outcomes achieved during the first half of the 2026 financial year. Revenue for the six months ended 31 January 2026 increased to N\$1.593 billion, compared to N\$1.526 billion in the comparative period, representing growth of approximately 4.4% year on year.

Gross profit increased by 10.7% to N\$312.4 million, up from N\$282.1 million in the prior period, while operating profit improved by 40.6% to N\$86.2 million, up from N\$60.7 million in the prior period. Profit after taxation amounted to N\$62,1 million at the end of January 2026, demonstrating a strong increase of 40.5% from the prior period profit of N\$ 44,2 million. These results can be attributable to enhanced operational performance, bad debt recoveries, and disciplined cost management.

During the period, Namibia's livestock sector faced heightened disease-related risks. Lumpy Skin Disease (LSD) continued to affect farmers across multiple regions, with more than 1,500 cases recorded nationally. At the same time, the continued spread of Foot-and-Mouth Disease (FMD) in South Africa, Botswana, and Zimbabwe increased the likelihood of cross-border transmission. Namibia's FMD-free zone is registered with the World Organisation for Animal Health (WOAH) as



free without vaccination, a status that underpins access to high-value international meat markets. Any loss of this status would result in the immediate suspension of livestock and red-meat exports, with severe implications for producers, processors, and the broader agricultural value chain in which Agra plays a critical role. In response to these elevated risks, Agra has intensified biosecurity measures across its auction sites, including enhanced disinfection and stricter movement-control protocols, to support national prevention efforts and safeguard sector stability.

Agra continues to focus on operational efficiency, prudent capital allocation, and strengthening its market position while maintaining financial resilience in a dynamic economic environment.

Short form announcement:

This short form announcement is the responsibility of the directors. It is only a summary of the information contained in the full announcement and does not contain full or complete details.

Any investment decision should be based on the full announcement accessible from Friday, 20 March 2026, via the NSX link:

<https://senspdf.jse.co.za/documents/2026/nsx/isse/agr/AGR31Jan26.pdf> and available on our website at www.agra.com.na/about-agra/financial-results.php

Copies of the full announcement are available for inspection at the Group's registered office at no charge, weekdays during office hours.

Registered address: AGRA Corporate Office, Bessemer Street, Windhoek, Namibia

By order of the Board

20 March 2026

Sponsor



PSG Wealth Management (Namibia) (Pty) Ltd
Member of the Namibia Securities Exchange