

AGRA (CO-OPERATIVE) LIMITED
and its subsidiaries
(Registration number F02/98)
INCOME STATEMENTS
for the year ended 31 July 2009

	Notes	Consolidated		Co-operative	
		2009 N\$'000	2008 N\$'000	2009 N\$'000	2008 N\$'000
Revenue		728 276	581 110	690 285	527 459
Cost of sales		<u>(605 353)</u>	<u>(469 889)</u>	<u>(569 866)</u>	<u>(430 965)</u>
Gross profit		122 923	111 221	120 419	96 494
Other income	22	28 975	19 768	29 274	27 633
Selling and marketing costs		(20 811)	(15 916)	(20 394)	(14 876)
Administrative expenses		(23 082)	(20 175)	(22 852)	(19 036)
Other expenses		<u>(74 166)</u>	<u>(65 932)</u>	<u>(72 771)</u>	<u>(62 108)</u>
Operating profit	23	33 839	28 966	33 676	28 107
Finance cost	25	(4 261)	(4 577)	(4 261)	(4 564)
Profit before income tax		<u>29 578</u>	<u>24 389</u>	<u>29 415</u>	<u>23 543</u>
Income tax expense	26	<u>(5 663)</u>	<u>(4 042)</u>	<u>(5 561)</u>	<u>(3 546)</u>
Profit for the year		<u>23 915</u>	<u>20 347</u>	<u>23 854</u>	<u>19 997</u>
Attributable to:					
Equity holders of the co-operative		23 866	20 248	23 854	19 997
Minority interest		<u>49</u>	<u>99</u>	<u>-</u>	<u>-</u>
		<u>23 915</u>	<u>20 347</u>	<u>23 854</u>	<u>19 997</u>