

**AGRA (CO-OPERATIVE) LIMITED**  
**and its subsidiaries**  
**(Registration number F02/98)**  
**CASH FLOW STATEMENTS**  
for the year ended 31 July 2009

	Notes	Consolidated		Co-operative	
		2009 N\$'000	2008 N\$'000	2009 N\$'000	2008 N\$'000
<b>Cash flows from operating activities</b>					
Cash generated from operations	27	3 920	42 776	3 479	32 672
Dividends received	22	171	-	171	-
Dividends paid to Minority Shareholders		( 34)	-	-	-
Interest received	22	6 057	4 285	5 946	5 132
Interest paid	25	( 4 261)	( 4 577)	( 4 261)	( 4 564)
Income tax paid	26	( 1 671)	( 3 228)	( 1 435)	( 3 074)
Net cash generated from operating activities		<u>4 182</u>	<u>39 256</u>	<u>3 900</u>	<u>30 166</u>
<b>Cash flows from investing activities</b>					
Purchases of property, plant and equipment	5	( 9 728)	( 8 249)	( 9 556)	( 8 352)
Proceeds from sale of PPE		443	-	442	-
Purchases of investment property	6	-	-	-	-
Proceeds from sale of investment property		4 074	-	4 074	-
Purchases of available for sale investments		-	-	-	-
Proceeds on disposal of financial assets		-	50	-	50
Proceeds on disposal of associate		2 839	-	2 839	-
Decrease in loan to Wire Industries	8	-	396	-	396
Loans repaid/(advanced) by/(to) subsidiaries	7	-	-	( 58)	12 310
Net cash (used in)/from investing activities		<u>( 2 372)</u>	<u>( 7 803)</u>	<u>( 2 259)</u>	<u>4 404</u>
<b>Cash flows from financing activities</b>					
Change in share capital	15	( 83)	42	( 83)	42
Bonus shares repaid	31	( 460)	( 52)	( 460)	( 52)
Repayment of borrowings	18	( 1 430)	( 2 910)	( 1 430)	( 2 910)
Members' funds distribution paid to members	17	( 2 388)	-	( 2 388)	-
Members' funds repaid	17	( 538)	( 389)	( 538)	( 389)
Net cash used in financing activities		<u>( 4 899)</u>	<u>( 3 309)</u>	<u>( 4 899)</u>	<u>( 3 309)</u>
Net (decrease)/increase in cash, cash equivalents and bank overdrafts		( 3 089)	28 144	( 3 258)	31 261
Cash, cash equivalents and bank overdrafts at beginning of the year		29 997	1 853	29 763	( 1 498)
Cash, cash equivalents and bank overdrafts at end of the year	14	<u>26 908</u>	<u>29 997</u>	<u>26 505</u>	<u>29 763</u>