



DATE: 19 September 2011

ATTENTION: The News Editor

SWAKARA ON SEPTEMBER 2011 AUCTION

All of the 52 215 **swakara** pelts sent by Agra to the Copenhagen Fur pelt auction on 15 September 2011 in Denmark, were sold. Producers achieved a 4,89 percent higher price in Namibian dollars, with an average of N\$531,08 per pelt, compared to N\$506,32 achieved at the April 2011 auction.

The pelt offer consisted of 39 932 black, 7 106 white, 4 018 grey, 304 brown and 855 diverse pelts.

The highest price for black pelts in Namibian Dollars was N\$1 980, paid for a lot of 101 O Light Selected Extra pelts, bought by Mr. Bourtsos of Siatista Greece. It was the ninth time that Mr. Bourtsos bought a swakara top lot. At the April 2011 auction, the highest price for black pelts was N\$1 864,85. The black pelts achieved an increase in price of 12,87%.

The highest price for white pelts was N\$1 283,66 for a white lot of 83 O selected pelts, bought by Braschi Fur Collection from Italy. With the large increases in the price of white pelts, resulting in these pelts achieving the highest price ever of N\$1 993,46 at the April 2011 auction, it was expected that the price of white pelts will drop. The price of white pelts decreased with 12,17%.

Mr. Bourtsos was again the largest single buyer of swakara pelts, buying 8 745 pelts. Greece was the country buying the most swakara pelts, mainly for the Russian market. Italy bought the second most pelts and Germany third.

A lot of interest was shown during the inspection of the pelts, and although a large number of prospective buyers participated in the auction, the swakara offer was taken up by 22 buyers. Uncertainties in the economies of most countries resulted in less US\$ spent.

The top Namibian producer for this auction, with more than 250 pelts, was Lovedale Farming CC at Keetmanshoop, who sold 389 pelts at an average of N\$701,11.

Ends.

Issued By:

Albé Snyman

Officer: Communications

Agra (Co-operative) Limited

Tel: (061) 290 9273

Fax: (061) 290 9250

Email: albes@agra.com.na

www.agra.com.na

Contact person:

Di-Anna Grobler

Manager: Marketing

Agra (Co-operative) Limited

Tel: (061) 290 9218

Fax: (061) 290 9250

Email: diannag@agra.com.na

www.agra.com.na