



DATE: 11 February 2011

ATTENTION: The News Editor

PRESS RELEASE

AGRA SHOWS ITS SOCIAL INVOLVEMENT

Agra recently issued its fourth comprehensive social report. Agra is quite proud to report that its social activities and report are in line with the King III code of governance principles, which states that it is important that a company also reports on how it impacted on the community in which it operated during the year.

In the foreword to Agra's social report, Peter Kazmaier, CEO of Agra states: "As Agra became more profitable, more financial resources were made available for social responsibility projects and Agra's focus on being a responsible corporate citizen became more important."

Sponsorships and donations added up to financial contributions of N\$400 000 for the year, but the total value of investment amounts to about N\$1 million. This comprises efforts in the following key areas:

- Training, developing and uplifting various sectors of Namibia's agricultural community through skills development courses, lectures, training initiatives and mentorship programmes.
- Sponsorships to organised agriculture such as agricultural unions and farmers associations.
- Support to charity.
- Staff development, including training, coaching and mentoring, bursaries and external studies.
- Innovation.

The social report shows that Agra wants to make a difference through partnerships with community groups, suppliers, employees and others in its corporate social involvement. It also emphasizes Agra's values : to be customer oriented and innovative, to act with integrity, embrace diversity and drive productivity through people development.

Kazmaier confirmed in the report: "At Agra, we are committed to do justice to the triple bottom-line approach which embraces economic, social and environmental issues in achieving our vision: Agra – my choice, my destination."

/more

Hannes Niewoudt, chairman of Agra's supervisory committee expressed his satisfaction with the way in which Agra conducts its social responsibility towards Namibia and its people. "We should always remember that if every individual in the organisation keeps the interest and image of the organisation in mind during his/her daily activities, we will be able to keep up this winning formula," he said.

Ends.

Issued By:

Albé Snyman
Communications Officer
Corporate Affairs Department
Agra (Co-operative) Limited
Tel: (061) 290 9273
Fax: (061) 290 9250
Email: albes@agra.com.na

www.agra.com.na

Contact Person:

Birgit Hoffmann
Senior Manager Corporate Affairs
Agra (Co-operative) Limited
Tel: (061) 290 9264
Fax: (061) 290 9250
Email: birgith@agra.com.na

www.agra.com.na